

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Reeve and Councillors  
RURAL MUNICIPALITY OF WHEATLANDS NO. 163

*Opinion*

The summary financial statements, which comprise the statement of financial position as at December 31, 2021 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF WHEATLANDS NO. 163 for the year ended December 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 5, 2022.

*Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
May 5, 2022

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**


To the Residents of the  
RURAL MUNICIPALITY OF WHEATLANDS NO. 163

Management of the **RURAL MUNICIPALITY OF WHEATLANDS NO. 163** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator

**RURAL MUNICIPALITY OF WHEATLANDS NO. 163**

Statement of Financial Position

As at December 31, 2021

**Statement 1**

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 2,570,513	\$ 2,434,339
Taxes Receivable - Municipal	42,884	22,474
Other Accounts Receivable	43,116	14,536
Land for Resale	-	-
SARM	25,732	24,483
Other	47,742	47,742
<b>Total Financial Assets</b>	<b>2,729,987</b>	<b>2,543,574</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	20,503	1,418
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	1,359	-
Accrued Landfill Costs	11,830	32,202
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>33,692</b>	<b>33,620</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,696,295</b>	<b>2,509,954</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	1,915,351	1,678,700
Prepayment and Deferred Charges	4,409	4,885
Stock and Supplies	246,947	217,018
Other	-	-
<b>Total Non-Financial Assets</b>	<b>2,166,707</b>	<b>1,900,603</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 4,863,002</b>	<b>\$ 4,410,557</b>

**RURAL MUNICIPALITY OF WHEATLANDS NO. 163**

Statement of Operations

For the year ended December 31, 2021

**Statement 2**

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and Other Unconditional Revenue	\$ 1,293,250	\$ 1,313,467	\$ 1,251,302
Fees and Charges	51,650	73,563	50,699
Conditional Grants	7,000	17,100	25,045
Tangible Capital Assets Sales - Gain	-	(56,057)	200
Land Sales - Gain	-	-	-
Investment Income and Commissions	11,200	9,739	15,288
Other Revenues	13,000	12,628	13,647
<b>Total Revenues</b>	<b>1,376,100</b>	<b>1,370,440</b>	<b>1,356,181</b>
<b>Expenses</b>			
General Government Services	210,960	219,632	191,417
Protective Services	11,590	11,855	11,663
Transportation Services	797,200	624,511	534,260
Environmental and Public Health Services	126,500	49,259	87,766
Planning and Development Services	-	-	-
Recreation and Cultural Services	4,850	4,802	6,276
Utility Services	165,650	26,092	24,776
<b>Total Expenses</b>	<b>1,316,750</b>	<b>936,151</b>	<b>856,158</b>
<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>59,350</b>	<b>434,289</b>	<b>500,023</b>
Provincial/Federal Capital Grants and Contributions	13,000	18,156	13,187
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>72,350</b>	<b>452,445</b>	<b>513,210</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>4,410,557</b>	<b>4,410,557</b>	<b>3,897,347</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 4,482,907</b>	<b>\$ 4,863,002</b>	<b>\$ 4,410,557</b>

**RURAL MUNICIPALITY OF WHEATLANDS NO. 163**

Schedule of Council Remuneration

For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Roy Smith	1,800	-	1,800
Andy Bossence	2,400	-	2,400
Tyler Hall	2,200	157	2,357
Kurtis Hicks	2,200	513	2,713
Darrel Molde	2,400	-	2,400
David Graves	2,200	-	2,200
Al Muhle	1,800	214	2,014
<b>Total</b>	<b>\$ 15,000</b>	<b>\$ 884</b>	<b>\$ 15,884</b>